

Stockbrokers involved:	Peresec
Positions recruited for:	Settlements and Operations Trainee
Salary range:	Market-related
Ideal start date:	January 2025
Duration:	23-months fixed term contract
Location:	Sandton, Johannesburg
Business Unit:	Coronation Catapult Programme
Management responsibility:	None

The Coronation Catapult Programme is a strategic partnership with Peresec. The aim of the programme is to recruit and develop young graduates who will be placed in Peresec for this specific role.

Peresec is a leading stockbroking firm specializing in providing expert trading and investment services to institutional and individual clients. [CLICK HERE](#) for more information.

Coronation is committed to diversity and inclusion and preference will be given to designated groups in South Africa.

JOB SPECIFICATION:

Job description:

Launch your career in Financial Markets!

Are you detail-oriented, solutions driven, and thrive in fast-paced environments? If so, a career as a Settlements Officer might be the perfect fit for you! Our program exposes graduates to the world of financial markets, giving you hands-on experience in the complex and dynamic field of trade settlement.

As a Settlements Officer in training, you will play a key role in ensuring that financial transactions—whether in equities, bonds, or derivatives—are processed efficiently and accurately. This is a career for problem solvers who enjoy working with numbers, systems, and have a keen eye for detail. If you are adaptable to ever-changing market conditions and want to pursue additional studies to become a certified financial markets practitioner, this could be your ideal career path.

Still wondering why you should choose this career?

Becoming a Settlements Officer gives you the chance to build highly sought after specialist skills in areas like financial instruments and settlement processes, which are valued in the financial industry. The career offers competitive remuneration in one of the most resilient sectors of the economy, meaning you will be setting yourself up for a stable and secure future.



Since the industry is always evolving, it is a career that offers you ample learning opportunities by taking on more responsibilities and pursuing continuous studies sponsored by Coronation Fund Managers in this program. There will be variety as well as local and foreign financial instruments experience, setting you up for global opportunities.

In addition to the required studies to become a Settlements Officer, you and other graduates participating in the Catapult Programme will be provided with skills training including but not limited to critical thinking, resilience, business communication skills and coaching.

Apply now to start your journey in financial markets with us!

Main duties and responsibilities:

- Full settlement process
- Full onboarding process
- Booking trades at end of day (local and offshore bookings)
- Taking in and sending overdrafts (OD's)
- Matching all 3rd party trade aways for Prime Broking accounts
- Reconciliation reports
- Matching and checking previous day's bookings
- Morning reporting
- Client and administrators queries
- Booking and settling bonds
- Updating unit trust / unlisted positions from 3rd parties



PERSON SPECIFICATION:

Ideal qualifications/skills:

- Any commerce degree majoring in accounting, economics, investments, finance, business management or the like.

JSE and RPE Exams (willing to complete the following sponsored exams):

- Introduction to Financial Markets (RPE)
- Regulations and Ethics of the South African Financial Markets (RPE)
- Equity Market (RPE)
- [JSE Equity Settlement Officer](#)

Competencies and ideal personality attributes:

- Self-starter
- Responsible
- Strong communication skills
- Accuracy and attention to detail
- Confident and enthusiastic
- Willingness to learn.
- Strong communication skills
- Takes initiative.
- Excellent attention to detail
- Flexible with working hours
- Accountable

Most important attributes:

- Ability to be accurate and function positively under pressure.
- Must be solutions driven.
- Attention to detail.
- Flexibility with working hours based on financial markets operational requirements